



PRESS RELEASE

Grain grower's paper work should be cut significantly by a recent Australian Tax Office ruling that will allow the National Grower Register to collect recipient created tax invoice permissions from growers on behalf of allied marketers.

NGR general manager, Peter Cash, said the ruling, which followed months of work by NGR, would mean that growers would no longer have to fill out separate permission forms every time they dealt with a new marketer.

"This ruling is a significant step forward for the grain industry. In the past, RCTI agreements have been complex, time consuming and added additional paperwork to grain growers and buyers alike.

"The new ruling means is that if a marketer uses NGR grower card details the tax office will consider that the grower provided RCTI authorisation when the grower filled in their annual card verification forms or when they applied for a new NGR card and transferred that authority to the marketer at the point of sale.

"In effect this will significantly cut paper work for growers because in the past they have had to provide a separate RCTI authorisation for every grain marketer that they have dealt with and most growers deal with at least half a dozen each season," Mr Cash said.

"As we now have 57 marketers registered with NGR it means that this ruling will apply to most of the marketers that most of the 42,666 growers registered with NGR regularly deal with."

He said NGR had taken up the issue of RCTI authorisations with the Australian Tax Office because the idea was closely aligned to the company's core aim which was to increase the efficiency of the Australian grain industry by introducing a single card grain delivery system.

"We were aware that although the introduction of the NGR card had made grain deliveries to various marketers much more simple there was still an incredible amount of paperwork associated with grain trading.

"By talking with the Tax Office and amending our systems slightly to get this ruling from the ATO we will be able help reduce that mountain of paperwork a little."

Mr Cash said growers would see some changes when their verification paperwork arrived later this year.

"We have amended our paper work a little to comply with our agreement with the Tax Office. The RCTI authorisation can be facilitated by selecting "YES" to the RCTI Permission question in the TAX DETAILS section of the Registration and Verification forms.."

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For more information or interviews contact Peter Cash on 1800 556 630 or 0429 347 765